



GREATER PORTLAND INC
111 SW COLUMBIA ST, #1170, PORTLAND, OR 97201
GREATERPORTLANDINC.COM
503-445-8065

April 2, 2024

Barbara Fryer, AICP
Director, City of Cornelius, Community Development Department
1355 N Barlow St.,
Cornelius, OR 97113

Dear Barbara:

On behalf of Greater Portland Inc (GPI), I am writing to express our overall support for Cornelius' proposed Economic Opportunities Analysis (EOA). Greater Portland Inc. (GPI) is a regional, bi-state public-private economic development partnership dedicated to creating and expanding jobs and driving tangible regional prosperity. Our efforts align with many of the EOA Implementation Recommendations and we are eager to work with you and the City of Cornelius to help achieve your objectives.

We know of the challenges your community faces to diversify the tax and economic base and provide local, living-wage employment opportunities to City residents (identified in the EOA). We also know that Cornelius, located in the heart of the "Silicon Forest" has an exciting opportunity to potentially benefit from the unprecedented Federal, State, and private investment happening in Washington County's semiconductor industry. The State of Oregon alone has announced \$203 million in funding directly to semiconductor companies located in Washington County. And on March 20, 2024, Intel announced its plans to invest \$36 billion to expand and innovate its operations in Oregon, bolstered with \$8.5 billion in federal funding from the U.S. CHIPS Act.

In recent years we have seen semiconductor companies, their suppliers, and support industries expand and locate into other smaller cities in Washington County. Cornelius is well positioned to benefit similarly from the extraordinary investment mentioned above. Plus, programs like Portland Community College's Quick Start Semiconductor Technician Training provide opportunities for local residents to gain skills needed to secure jobs in this well-paying industry.

We look forward to continuing to partner with the City of Cornelius to help achieve the vision outlined in this EOA.

Sincerely,

A handwritten signature in black ink that reads "Monique Claiborne".

Monique Claiborne
President & CEO
Greater Portland Inc