

Cornelius Urban Renewal Agency Agenda Report

To: Cornelius Urban Renewal Agency Board
From: Ryan A. Wells, Community Development Director
Date: January 6, 2020
Subject: Authorization to Negotiate Real Property Transactions



Summary: A request for the Cornelius Urban Renewal Agency Board to assign and authorize the City Manager or his appointee to negotiate real property transactions on behalf of the Agency.

Previous City Council Action: Resolution 2019-02: Intergovernmental Agreement

Background: On April 1, 2019 the Cornelius Urban Renewal Agency was formed through Ordinance 2019-01. The Cornelius Urban Renewal Plan was adopted by the Cornelius City Council and Cornelius Urban Renewal Agency on July 15, 2019. The Urban Renewal Agency has identified numerous properties for strategic acquisition during the implementation of the adopted Cornelius Urban Renewal Plan. In order to acquire these specific properties in their due time the Cornelius Urban Renewal Agency Board must designate staff to conduct real property negotiations on their behalf. Resolution 2019-02, approved by the Cornelius Urban Renewal Agency Board on July 15, 2019, approves an Intergovernmental Agreement through which City of Cornelius staff may perform administrative services to the Agency.

The Agency has been advised by legal counsel of the necessity to assign and authorize staff to negotiate real property transactions on their behalf. The appropriate staff for this assignment is the Cornelius City Manager or his appointee.

Staff Recommendation: Staff recommends the Urban Renewal Agency Board approve the resolution assigning and authorizing the Cornelius City Manager or his appointee to negotiate real property transactions on its behalf.

Proposed Motion: I make a motion that the Cornelius Urban Renewal Agency Board approve Resolution No. 2020-01, **A RESOLUTION ASSIGNING AND AUTHORIZING THE CITY MANAGER OR HIS APPOINTEE TO NEGOTIATE REAL PROPERTY TRANSACTIONS ON BEHALF OF THE CORNELIUS URBAN RENEWAL AGENCY.**

Exhibits: Resolution No. 2020-01