

FORM LB-1

NOTICE OF BUDGET HEARING - CITY OF CORNELIUS

A public meeting of the City of Cornelius will be held on Monday, June 2, 2025 at 7:00pm. at 1355 N Barlow St, Cornelius, Oregon. The ability to join the meeting virtually will also be available. Please go to www.corneliusor.gov for directions to join the meeting online.

Public comment will be taken orally and in writing. Written comments will be read during the public comment section of the meeting on June 2, 2025. Comments, both oral and written, will be subject to a three minute limit per community member. Written comments can be dropped off at the address above, or sent by email to info@corneliusor.gov no later than 3:00pm on May 30, 2025.

The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2025 as approved by the Cornelius Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained on the City's website www.corneliusor.gov/Finance. This budget is for the period of July 1, 2025 to June 30, 2026. The budget was prepared on a basis of accounting that is the same used the preceding year. If different, the major changes and their effect on the budget are explained below.

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FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Actual Amount 2023-2024	Adopted Budget This Year 2024-2025	Proposed Budget Next Year 2025-2026
Beginning Fund Balance/Net Working Capital	33,385,078	33,730,249	33,778,654
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	17,507,568	28,102,014	16,771,366
Federal, State and All Other Grants, Gifts, Allocations and Donations	2,316,305	1,593,555	1,832,220
Revenue from Bonds and Other Debt	0	0	0
Interfund Transfers / Internal Service Reimbursements	4,923,780	8,182,766	9,235,937
All Other Resources Except Property Taxes	1,858,317	742,515	725,560
Property Taxes Estimated to be Received	4,374,004	5,315,000	5,777,882
Total Resources	64,365,052	77,666,099	68,121,619

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Personnel Services	5,947,067	7,249,583	7,698,326
Materials and Services	11,895,855	15,324,295	13,735,787
Capital Outlay	7,705,210	10,281,298	7,681,832
Debt Service	162,888	162,890	442,391
Interfund Transfers	4,923,781	8,182,766	9,235,937
Contingencies	0	36,465,267	29,327,346
Special Payments	0	0	0
Unappropriated Ending Balance and Reserved for Future Expenditure	33,730,251	0	0
Total Requirements	64,365,052	77,666,099	68,121,619

FINANCIAL SUMMARY - REQUIREMENTS BY ORGANIZATIONAL UNIT OR PROGRAM *			
Name of Organizational Unit or Program FTE for that unit or program			
City Council	15,646	46,846	47,846
FTE	0	0	0
Community Development	787,789	1,837,864	780,510
FTE	2.00	2.00	2.00
Engineering	427,099	454,396	537,822
FTE	2.75	2.75	2.75
Police	3,175,467	3,337,577	3,571,643
FTE	0.60	0.60	0.60
Municipal Court	2,185	5,700	5,700
FTE	0	0	0
Fire	1,820,975	1,527,706	1,769,723
FTE	5.50	5.50	6.50
Fire - Local Option Levy	442,319	1,124,056	1,131,570
FTE	2.00	5.00	5.00
Library	1,179,931	1,320,523	1,259,817
FTE	10.55	10.30	10.30
Parks	633,327	2,088,860	2,253,210
FTE	3.45	3.45	3.45
Administration	1,517,445	1,785,430	1,853,671
FTE	6.00	6.00	6.00
Support Services-Public Works	242,745	289,646	330,789
FTE	2.50	3.00	3.00
Information Technology	55,375	75,425	78,875
FTE	0	0	0
Facilities	614,681	1,099,902	1,002,977
FTE	1.00	1.00	1.00
Surface Water Management	1,483,487	1,407,835	1,383,275
FTE	2.00	2.00	2.00
Water Operations	4,218,806	7,422,584	4,821,323
FTE	1.00	1.00	1.00

Sanitary Sewer	4,635,684	4,800,061	4,463,641
FTE	2.00	2.00	1.00
Street and Pathway	5,505,787	4,513,188	6,521,506
FTE	6.25	6.00	6.00
FA Water	0	817,499	260,000
FTE	0	0	0
FA Sanitary Sewer	0	62,500	0
FTE	0	0	0
Parks SDC	38,329	1,500,000	1,300,000
FTE	0	0	0
Traffic Development	1,526,897	1,808,000	3,450,000
FTE	0	0	0
Not Allocated to Organizational Unit or Program	36,041,078	40,340,501	31,297,721
FTE	0	0	0
Total Requirements	64,365,052	77,666,099	68,121,619
Total FTE	47.60	50.60	50.60

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING *

BUDGET CHANGES AND CONTINUED PROGRAMS

The proposed budget contains some variations and continuations from previous years. Some of these include the following which are also described in their respective funds.

- The Fire department added Fire Chief in FY2025.
- A continued contract for Municipal Court services with Forest Grove is included in this budget proposal. The citations issued in Cornelius are heard in the Cornelius Municipal Court, located in Forest Grove. This contract provides for significant savings.
- A continued contract for Police services with the Washington County Sheriffs office is included in this budget proposal.
- Utility fees are anticipated to rise mainly because of funding increases from our partner agencies and a 5% Fee in-Lieu of Franchise fee is being charged to each of the cities utilities (Water, Sewer, Storm)
- The Street & Pathway Fund has multiple capital projects planned, many of which are partially funded with grants and Traffic Development Fees.
- The Fire department renewed a Local Option Levy in November 2023 which increased the rate from \$0.487 per \$1,000 AV to \$1.461 per \$1,000 AV.

PROPERTY TAX LEVIES

	Rate or Amount Imposed	Rate or Amount Imposed	Rate or Amount Approved
Permanent Rate Levy (rate limit 3.9836 per \$1,000)	3.9836	3.9836	3.9836
Local Option Levy	0.487	1.461	1.461
Levy For General Obligation Bonds	0	0	0

STATEMENT OF INDEBTEDNESS

LONG TERM DEBT	Estimated Debt Outstanding on July 1.	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds	\$0	\$0
Other Bonds		
Other Borrowings	\$5,089,496	\$0
Total	\$5,089,496	\$0

* If more space is needed to complete any section of this form, insert lines (rows) on this sheet or add sheets. You may delete unused lines.