

RESOLUTION NO. 2025-01

**A RESOLUTION APPROVING A MINOR AMENDMENT TO THE CORNELIUS
URBAN RENEWAL PLAN**

WHEREAS, the Cornelius Urban Renewal Plan was approved by the Cornelius City Council on April 1, 2019 via City Council Ordinance No. 2019-01; and

WHEREAS, the Urban Renewal Fund now has a substantial fund balance, which provides the opportunity to borrow funds to pursue projects in the Urban Renewal Plan; and

WHEREAS, two sites within the Urban Renewal District area have long been the subject of redevelopment but are not included in the Plan for acquisition by the Urban Renewal Agency; and

WHEREAS, the two sites provide an important opportunity to advance the goals of the Plan including but not limited to facilitating development, stimulating economic growth and enhanced livability for the community; and

WHEREAS, staff seek to add the two properties to the Plan in furtherance of Plan goals; and

WHEREAS, the first subject property to be added to the Urban Renewal Plan is the cafeteria/gym portion of the Cornelius Elementary School, for which the City of Cornelius has a Letter of Intent to purchase from the Forest Grove School District when the new school building, which is under construction, is completed in 2025; and

WHEREAS, the second subject property to be added to the Urban Renewal Plan is the former Grande Foods grocery store property between Adair and Baseline streets and N. 14th and N 17th Avenues, for which the City has a Letter of Intent with the property owner to purchase the property in 2025; and

WHEREAS, given the near-term opportunity to acquire both properties in order to facilitate their development/redevelopment, the Agency desires to add them to the Cornelius Urban Renewal Plan via a minor amendment.

**NOW, THEREFORE, THE CORNELIUS URBAN RENEWAL AGENCY RESOLVES
AS FOLLOWS:**

Section 1. The Cornelius Urban Renewal Plan is amended to add acquisition of the Cornelius Elementary School gym/cafeteria building under the Acquisition section of Table 2 in Section IV., subsection C. of Section VI., and subsection D of Section VIII.

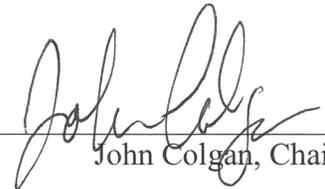
Section 2. The Cornelius Urban Renewal Plan is amended to add acquisition of the former Grande Foods property under the Acquisition section of Table 2 in Section IV., subsection C. of Section VI., and subsection D of Section VIII.

Section 3. The Plan will be amended to include a numerical list of the amendments on the front page of the Plan document, and the amendments will be incorporated into the appropriate sections of the Plan and noted by footnote with adoption date in those sections.

Section 4. This resolution is effective immediately upon its enactment by the Urban Renewal Agency.

INTRODUCED AND APPROVED by the Cornelius Urban Renewal Agency at their regular meeting this 6th day of January, 2025.

Cornelius Urban Renewal Agency

By: 
John Colgan, Chair

Attest: 
Rachael Bateman, City Recorder